



The Client

Distressed Products Group (DPG).

Industry

Corporate and Investment banking.

The Business Challenge

The newly developed system was destined to replace former product with new one, based on the innovative web technology and ability to cooperate with other applications under one portal. This initiative served three purposes;

- enhance usability and workflow processing for analysts, risk managers and closers,
- extend the work progress reporting service to other regions, hence providing business users with global reporting,
- reduce operational risks since audit trails and daily backups will be available.

The Solution

The new system allows the Asia DPG business users (Analysts, Risk Managers and Closers) to report work progress with credit names on a weekly basis. Information about current state of credits (single assets and portfolios) was previously captured through individual analyst excel files. A master MS Excel™ application was also used for collecting and redistributing this information to and from analyst's spreadsheets. Closers status update information was entered directly into the master application. The master MS Excel™ application provided regional and global management with Business Activities, and other types of weekly reports.

As the reporting requirement is getting more complex, the credit/portfolio under management are increasing and more participants are using the master spreadsheet application; the spreadsheet based platform is becoming less efficient to meet all needs. The ability of further maintenance of the spreadsheet based platform is sufficiently reduced due to the limited expandability and low security.

Project Facts:

- Functional area
Strategic Investment Group
- Technology set
Oracle, Spring, GWT, SSO, Actuate Reporting
- Integration
Bloomberg, Reuters
- User profile
Analysts, Risk Managers and Closers, Strategic Investment Group
- Number of users
Over 20 users in Asia.
- Relationships status
Completed project; monthly releases; T&M basis
- Services provided
System analysis, development, maintenance, production and development support, QA
- Team size
6 team members
- Duration
1+ year (finished)



Current features:

- Analysts and Portfolio Managers can update current status and action for Single Assets and Portfolios respectively.
- Legal Execution team can update their progress on the credit names they are working on.
- Partitioning exists between analysts; i.e. analyst can only see their own data while Risk Managers and Business Managers can see all analyst updates
- Regional partitioning so that this application can be extended to other regions
- Business Activity reporting using current reporting standard, applicable to single assets and portfolio. Reports are presented in excel format and this function is security controlled.
- Legal Execution Report displays status of all actions (new, completed and updated). A snapshot will be taken weekly for comparison purpose.
- Security enabled functionality to export functionality for all the single assets and portfolio items to spreadsheet.

The Benefits

Luxoft team provides fast reaction to user requests and proposes solutions to the architectural and technical problems, providing continuous maintenance and improvement all-together. The team is highly motivated to provide best services and responsibility. Usage of new technology (GWT) allowed Luxoft team to provide great user experience by offering rich UI combined with the fast and stable back-end.

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